



ANNOUNCEMENT

In view of the implementation of „Service Unbundling“ of the Code of Conduct, all ECSDA members who being signatories of the Code, including Central Depository Agency of Montenegro, have agreed on a common understanding of the services which have to be unbundled according to the Code of Conduct. This understanding is reflected in a common ECSDA Glossary.

The tariff brochure that is public on January 1, 2008 reflect our Organisation's implementation of the Code's service unbundling commitments.

In addition, and with effect from 1 January 2008, CDA of Montenegro is in a position to be able to comply with the Accounting Segregation provisions of the Code of Conduct.